

TERMS AND CONDITIONS

The following Terms and Conditions (“Terms”) govern the offer and sale of HouseAfrica cryptographic tokens (“HAF”) by the HouseAfrica to crowdsale participants (“Purchasers” collectively, and “Purchaser” individually).

This document describes the Pre/initial sale in which the HouseAfrica token (“HAF”) is sold. It is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Individuals, businesses, and other organizations should carefully weigh the risks, costs, and benefits of acquiring HAF early in the pre/ initial sale versus waiting to purchase HAF on open, third-party exchanges.

IMPORTANT

Ownership of HAF carries no rights express or implied. Purchases of HAF are non-refundable. Purchasers should have no expectation of influence over governance of the HouseAfrica Platform.

By participating in the sale of HAF, you expressly acknowledge and represent that you have carefully reviewed the Terms and fully understand the risks, costs, and benefits of purchasing HAF and agree to be bound by these Terms. As set forth below, you further represent and warrant that, to the extent permitted by law, you are authorized to purchase HAF in your relevant jurisdiction, are of a legal age to be bound by these Terms, and will not hold liable for any losses or any special, incidental, or consequential damages arising out of, or in any way connected to the sale of HAF, now or in the future, HouseAfrica and its affiliates and successors, and the officers, directors, agents, joint ventures, and employees of HouseAfrica.

WARNING: DO NOT PURCHASE HAF IF YOU ARE NOT AN EXPERT IN DEALING WITH CRYPTOGRAPHIC TOKENS AND BLOCKCHAIN-BASED SOFTWARE SYSTEMS.

Note that HAF Purchasers should take great care to write down their wallet password and not lose it so as to be sure that they will be able to access their HAF when it becomes available after the initial sale. If you do not have such experience or expertise, then you should not purchase HAF or participate in the pre-sale of HAF.

WARNING: THE PURCHASE OF HAF ENTAILS A NUMBER OF RISKS.

The purchase of HAF carries with it a number of risks. Prior to purchasing HAF, you should carefully consider the risks listed below and, to the extent necessary, consult an appropriate lawyer, accountant, or tax professional. If any of the following risks are unacceptable to you, you should not purchase HAF. By purchasing HAF, and to the extent permitted by law, you are agreeing not to hold any of the HouseAfrica Parties liable for any losses or any special, incidental, or consequential damages arising from, or in any way connected, to the sale of HAF, including losses associated with the risks set forth below.

Terms and Conditions for Private, Pre-sale and Crowd-sale of HAF Tokens

Purchasing Currencies

Purchasers in the initial sale will acquire HAF in exchange for BTC, ETH and WAVES at the USD value at the time of purchase.

The **PRIVATE SALES** will commence by 12:00am UTC on August 1st 2018 and will end 11:59 on 31st August, 2018 or when the target is reached.

Token Distribution

- **Hard cap = \$1,000,000**
- **Price per Token = \$0.025**
- **Bonus = 50% (Negotiate when purchasing high volume)**

The **PRE-SALES** will commence by 12:00am UTC on September 1st 2018 and will end 11:59 on 30th September or when target is reached.

Token Distribution

- **Hard cap = \$9,000,000**
- **Price per Token = \$0.025**
- **Bonus = 35%**

The **CROWD SALES** will commence by 12:00am UTC on October 9th 2018 and will end 11:59 on 8th November, 2018 or when the target is reached.

- **Hard cap = \$20,000,000**
- **Price per Token = \$0.025**
- **Bonus = 30%**

Restrictions

You may not participate in the purchase HAF Tokens if you are a resident or domiciled in any of the following jurisdictions.

1. UNITED STATES
2. CHINA
3. ANY OTHER JURISDICTION WE DEEM THE PURCHASE OF PRIVATE SALE, PRE-SALE, AND CROWD SALE MAY BE UNLAWFUL. THIS INCLUDE COUNTRIES ON THE U.S OFAC LIST: IRAN, CUBA, NORTH KOREA, AND SYRIA.

Disclosure of Purchases

To enable HAF Purchasers to have as much information as possible to guide their decision-making process, HouseAfrica will disclose in real time the total funds collected in the HAF initial sale to enable the Purchaser to develop an understanding of the size of the existing HouseAfrica funding pool at the time of their HAF purchase.

HAF Will Only Be Available For Sale on the HouseAfrica Website

HouseAfrica will only sell HAF through the HouseAfrica website, available at <https://houseafrica.io>. To the extent that any third-party website or service offers HAF for sale during the initial sale or facilitates the sale or transfer of HAF in any way during the initial sale, such third-party websites or services are not sanctioned by HouseAfrica or its affiliates and have no relationship in any way with HouseAfrica.

As a result, HouseAfrica prohibits the use of these third-party websites or services for the purchase of HAF prior to the end of the initial sale.

Certain Risks Associated with the Purchase of HAF

The purchase of HAF carries with it significant risk. Prior to purchasing HAF, the Purchaser should carefully consider the below risks and, to the extent necessary, consult a lawyer, accountant, and/or tax professionals prior to determining whether to purchase HAF.

- I. HAF will be stored in a wallet, which can only be accessed with a password selected by the Purchaser. If a Purchaser of HAF does not maintain an accurate record of their password, this may lead to the loss of HAF. As a result, Purchasers must safely store their password in one or more backup locations that are well separated from the primary location. In order to access one's HAF the password that the Purchaser entered is required; loss of this may lead to the loss of a Purchaser's HAF.
- II. Any third party that gains access to the Purchaser's Purchase Email may be able to gain access to the Purchaser's HAF. The Purchaser must take care not to respond to any inquiry regarding their purchase of HAF, including but not limited to, email requests purportedly coming from the houseafrica.io website or a similar-looking domain.
- III. Cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies around the globe. HouseAfrica Platform could be impacted by one or more regulatory enquiries or regulatory action, which could impede or limit the ability of HouseAfrica to continue to develop its Platform.
- IV. It is possible that the HouseAfrica Platform will not be used by a large number of external businesses, individuals, and other organizations and that there will be limited public interest in the use of peer-to-peer currencies for real estate. Such a lack of interest could impact the development of the HouseAfrica Platform. HouseAfrica cannot predict the success of its own marketing efforts or the efforts of other third parties. There is no guarantee of revenues or profits resulting from the marketing activities of the HouseAfrica.
- V. The Purchaser recognizes that the HouseAfrica Platform is currently in the Alpha Development stage and may undergo significant changes before release. The Purchaser acknowledges that any expectations regarding the form and functionality of the HouseAfrica Platform held by the Purchaser may not be met upon release of the HouseAfrica platform, for any number of reasons including a change in the design and implementation plans and execution of the implementation of the HouseAfrica Platform.
- VI. Hackers or other groups or organizations may attempt to steal the BTC and cryptocurrency revenue from the initial sale, thus potentially impacting the ability of HouseAfrica to promote the HouseAfrica Platform. To account for this risk, HouseAfrica

has and will continue to implement comprehensive security precautions to safeguard the BTC and cryptocurrency obtained from the sale of HAF. Multi-factor security measures will be taken to protect cryptocurrency and HAF including but not limited to physical elements, multi-signature keys, splitting of funds, hot/cold wallet partitioning and diversification. Moreover, regular security audits of hot and cold wallets will be conducted by internal and external teams.

- VII. Advances in code cracking, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies and the HouseAfrica Platform, which could result in the theft or loss of HAF. To the extent possible, HouseAfrica intends to update the protocol underlying the HouseAfrica Platform to account for any advances in cryptography and to incorporate additional security measures, but cannot predict the future of cryptography or the success of any future security updates.
- VIII. The loss or destruction of a private key used to access a wallet may be irreversible. HouseAfrica's loss of access to its private keys or a data loss relating to HouseAfrica could adversely affect the value of HouseAfrica Platform.
- IX. HouseAfrica Platform is a new product, thus contributing to price volatility that could adversely affect the value of HAF. The factors affecting the further development of the digital assets industry, as well as the HouseAfrica Platform, include:
 - a) Continued worldwide growth in the adoption and use of HAF and other digital assets;
 - b) Government and quasi-government regulation of HAF and other digital assets and their use, or restrictions on or regulation of access to and operation of the HouseAfrica Platform or similar digital asset systems;
 - c) The maintenance and development of the software of the HouseAfrica Platform;
 - d) Changes in consumer demographics and public tastes and preferences;
 - e) The availability and popularity of other similar products; and
 - f) General economic conditions and the regulatory environment relating to the HouseAfrica Platform and digital assets.
- X. Political or economic crises may motivate large-scale sales of HAF, which could result in a reduction in the price and adversely affect the value of HAF. Digital assets such as HAF, which are relatively new, are subject to supply and demand forces based upon the desirability of an alternative, decentralized means of transacting, and it is unclear how such supply and demand will be impacted by geopolitical events. Large-scale sales of HAF would result in a reduction in the price.

- XI. HAF transactions are irrevocable and stolen or incorrectly transferred HAF may be irretrievable. As a result, any incorrectly executed HAF transactions could adversely affect the value of HAF. Cryptocurrency transactions are not, from an administrative perspective, reversible without the consent and active participation of the recipient of the transaction or, in theory, control or consent of a majority of the processing power on the host blockchain platform. Once a transaction has been verified and recorded in a block that is added to the blockchain, an incorrect transfer of HAF or a theft of HAF generally will not be reversible and there may be no compensation for any such transfer or theft. Such loss could adversely affect the value of HAF.

Taxation of MGO and Taxation Related to the Initial Sale

HouseAfrica makes no representations concerning the tax implications of the sale of HAF or the possession or use of HAF. The Purchaser bears the sole responsibility to determine if the purchase of HAF with BTC or the potential appreciation or depreciation in the value of HAF over time has tax implications for the Purchaser in the Purchaser's home jurisdiction. By purchasing HAF, and to the extent permitted by law, the Purchaser agrees not to hold any of the HouseAfrica Parties liable for any tax liability associated with or arising from the purchase of HAF.

Privacy

Although HouseAfrica requires that Purchasers provide an email address, HouseAfrica will not publish any identifying information related to HAF purchases, without the prior written consent of the Purchaser. Purchasers may be contacted by email by HouseAfrica regarding a purchase. Such emails will be informational only. HouseAfrica will not request any information from Purchasers in an email.

Force Majeure

HouseAfrica is not liable for failure to perform solely caused by:

- unavoidable casualty,
- delays in delivery of materials,
- embargoes,
- government orders,
- acts of civil or military authorities,
- acts by common carriers,
- emergency conditions (including weather conditions), or
- any similar unforeseen event that renders performance commercially implausible.

If an event of force majeure occurs, the party injured by the other's inability to perform may elect to suspend the Agreement, in whole or part, for the duration of the force majeure circumstances. The party experiencing the force majeure circumstances shall cooperate with

and assist the injured party in all reasonable ways to minimize the impact of force majeure on the injured party.

Severability

The Purchaser and HouseAfrica agree that if any portion of these Terms is found illegal or unenforceable, in whole or in part, such provision shall, as to such jurisdiction, be ineffective solely to the extent of such determination of invalidity or unenforceability without affecting the validity or enforceability thereof in any other manner or jurisdiction and without affecting the remaining provisions of the Terms, which shall continue to be in full force and effect.

Updates to the Terms and Conditions of the HouseAfrica Initial Sale

HouseAfrica reserves the right, at its sole discretion, to change, modify, add, or remove portions of the Terms at any time during the sale by posting the amended Terms on the HouseAfrica website (<https://houseafrica.io>). Any Purchaser will be deemed to have accepted such changes by purchasing HAF. The Terms may not be otherwise amended except in a signed writing executed by both the Purchaser and HouseAfrica. For purposes of this agreement, “writing” does not include an e-mail message and a signature does not include an electronic signature. If at any point you do not agree to any portion of the then-current version of the Terms, you should not purchase HAF.

Cooperation with Legal Authorities

HouseAfrica will cooperate with all law enforcement enquiries, subpoenas, or requests provided they are fully supported and documented by the law in the relevant jurisdictions. HouseAfrica will endeavour to publish any legal enquiries upon receipt.